

KPFA  
Income Statement  
For the Five Months Ending February 29, 2012

	B	C	D	E	F	G	H	I	J	K	L
	October	November	December	January	February	YTD Actual	YTD Budget	Var \$	Var %	Full 2012 Bdgt	
1	<b>Summary</b>										
2	Revenue	444,413	129,737	313,727	56,901	465,599	1,410,376	1,537,110	(126,734)	(8.2%)	2,776,472
3	Listener Support	2,863	3,321	139,837	2,378	26,480	174,881	114,500	60,381	52.7%	287,400
4	Donations	23,503	23,025	43,437	9,684	2,160	101,809	86,900	14,909	17.2%	183,528
5	Community Events/Crafts Fair	21,614	32,897	21,614	21,614	21,614	119,354	84,500	34,854	41.2%	204,579
6	CPB Grants		10,000			(10,000)		19,000	(19,000)	(100.0%)	76,000
7	Other Grants										
8	Miscellaneous/Interest Income	330	2,830	1,942		2,155	7,257	37,500	(30,243)	(80.6%)	55,000
9	<b>Total Revenue</b>	<b>492,724</b>	<b>201,810</b>	<b>520,558</b>	<b>90,578</b>	<b>508,008</b>	<b>1,813,678</b>	<b>1,879,510</b>	<b>(65,832)</b>	<b>(3.5%)</b>	<b>3,582,979</b>
10	<b>Expenses:</b>										
11	Salaries and Related Expenses	152,624	138,619	153,471	150,855	164,920	760,489	756,891	(3,598)	(0.5%)	1,811,939
12	Board Expenses	100	58		315	175	648	1,125	477	42.4%	28,700
13	Administrative Expenses	34,099	57,974	25,512	31,913	54,729	204,227	158,554	(45,673)	(28.8%)	387,013
14	Programming Expenses	21,526	38,407	18,388	22,038	6,878	107,237	105,731	(1,506)	(1.4%)	268,814
15	Development Expenses	2,469	23,933	18,304	32,542	23,431	100,679	206,443	105,763	51.2%	384,156
16	Community Events Expenses	22,500	21,534	22,799	3,653	1,951	72,438	59,177	(13,261)	(22.4%)	88,283
17	<b>Total Direct Expenses</b>	<b>233,319</b>	<b>280,525</b>	<b>238,474</b>	<b>241,317</b>	<b>252,083</b>	<b>1,245,718</b>	<b>1,287,920</b>	<b>42,202</b>	<b>3.3%</b>	<b>2,968,905</b>
18	Shared Services	85,891	25,068	51,382	10,949	90,474	263,764	293,262	29,499	10.1%	526,358
19	<b>Total Expenses</b>	<b>319,211</b>	<b>305,593</b>	<b>289,855</b>	<b>252,266</b>	<b>342,557</b>	<b>1,509,481</b>	<b>1,581,183</b>	<b>71,701</b>	<b>4.5%</b>	<b>3,495,263</b>
20	<b>Net Income (Net Loss)</b>	<b>173,513</b>	<b>(103,783)</b>	<b>230,702</b>	<b>(161,688)</b>	<b>165,452</b>	<b>304,197</b>	<b>298,327</b>	<b>5,869</b>	<b>2.0%</b>	<b>87,716</b>

4/2/12

	B	C	D	E	F	G	H	I	J	K	L
Accounts	October	November	December	January	February	YTD Actual	YTD Budget	Var \$	Var %	Full 2012 Bdgt	
5	2,806	3,002	694	938	863	8,302	35,000	26,698	76.3%	44,500	
35	Capital Items										
36	Surplus (Deficiency)	170,707	(106,784)	230,009	(162,625)	164,589	295,895	263,327	32,567	12.4%	43,216
37											
38											
39											
40											
41	Details										
42	Revenue:										
43	Listener Support	440,467	128,553	262,797	56,150	463,968	1,351,935	1,503,910	(151,975)	(10.1%)	2,699,272
44	Website Income	3,946	1,184	50,032	751	1,231	57,143	28,200	28,943	102.6%	65,200
45	Corporate Match			898		400	1,298	5,000	(3,702)	(74.0%)	12,000
46	Major Donor Income	1,339		104,500		10,000	115,839	40,000	75,839	189.6%	110,000
47	Donations	1,524	3,321	25,010	2,378	8,989	41,224	61,000	(19,776)	(32.4%)	145,000
48	Car Donations			10,327		7,491	17,818	13,500	4,318	32.0%	32,400
49	Community Events Income	623	7,708	8,618	8,843	2,160	27,952	14,250	13,702	96.2%	34,200
50	Crafts Fair Income	22,880	15,318	34,819	842	73,858	73,858	72,650	1,208	1.7%	149,328
51	Grants Income - CPB	21,614	32,897	21,614	21,614	21,614	119,354	84,500	34,854	41.2%	204,579
52	Grants Income		10,000			(10,000)		12,750	(12,750)	(100.0%)	51,000
53	Grant Income - Restricted							6,250	(6,250)	(100.0%)	25,000
54	Miscellaneous/Other Income	330	2,830	1,942		2,155	7,257	37,500	(30,243)	(80.6%)	55,000
55											
56	Total Revenue	492,724	201,810	520,558	90,578	508,008	1,813,678	1,879,510	(65,832)	(3.5%)	3,562,979
57											
58											

Accounts	B					C					YTD Actual	YTD Budget	Var \$	Var %	Full 2012 Bdgt
	October	November	December	January	February	October	November	December	January	February					
59	<b>Expenses:</b>														
60	<b>Salaries and Related Expenses</b>														
61	Gross Salaries	112,749	104,551	111,987	102,269	117,078	548,633	524,352	(24,281)	(4.6%)	1,250,000				
62	Payroll Taxes - FICA	8,625	7,998	8,567	7,824	8,957	41,971	38,950	(3,021)	(7.8%)	91,800				
63	Payroll Taxes - SUI	571	387	678	6,341	6,414	14,391	11,516	(2,875)	(25.0%)	18,438				
64	Pension Plan Contributions							6,350	6,350	100.0%	15,240				
65	403B Matching Contributions	1,343	1,318	1,306	1,286	1,355	6,608	6,366	(242)	(3.8%)	15,279				
66	Health Benefits	29,111	24,290	30,784	32,986	31,041	148,212	167,982	19,770	11.8%	417,882				
67	Child Care	225	75	150	150	75	675	1,375	700	50.9%	3,300				
68															
69	<b>Total Salaries &amp; Related Expenses</b>	<b>152,624</b>	<b>138,619</b>	<b>153,471</b>	<b>150,855</b>	<b>164,920</b>	<b>760,489</b>	<b>756,891</b>	<b>(3,598)</b>	<b>(0.5%)</b>	<b>1,811,939</b>				
70															
71															
72	<b>Board Expenses</b>														
73	National Board Expenses							125	125	100.0%	300				
74	Board Telephone Conferences														
75															
76	<b>Total National Board Expenses</b>							125	125	100.0%	300				
77															
78															
79	<b>Local Board &amp; Election Expenses</b>														
80	Local Board Expenses	100	58	315	315	175	648	1,000	352	35.2%	2,400				
81	Board Election Exp										26,000				
82															
83	<b>Total Local Board &amp; Election Expenses</b>	<b>100</b>	<b>58</b>	<b>315</b>	<b>315</b>	<b>175</b>	<b>648</b>	<b>1,000</b>	<b>352</b>	<b>35.2%</b>	<b>28,400</b>				
84															
85	<b>Total Board Expenses</b>	<b>100</b>	<b>58</b>	<b>315</b>	<b>315</b>	<b>175</b>	<b>648</b>	<b>1,125</b>	<b>477</b>	<b>42.4%</b>	<b>28,700</b>				
86															

	B	C	D	E	F	G	H	I	J	K	L
Accounts	October	November	December	January	February	YTD Actual	YTD Budget	Var \$	Var %	Full 2012 Bdgt	
<b>Administrative Expenses</b>											
87 Telephone	3,049	4,832	4,090	4,352	4,524	20,846	17,000	(3,846)	(22.6%)	40,800	
88 Internet/Cable Connection	149	149	149	149	13,223	13,819	3,500	(10,319)	(294.8%)	8,400	
89 Postage	156	132	66	960	778	2,093	925	(1,168)	(126.2%)	2,190	
90 Delivery/Messengerial	28		45	19	6	98	150	52	34.6%	360	
91 Asso. Dues, Memb. Periodicals	699	4,000			234	4,933	150	(4,783)	(3,188.7%)	1,570	
92 Consultants	750	6,705				7,455		(7,455)	0.0%		
93 Professional Services - Legal		28,897	2,098	1,911	15,057	47,964	35,000	(12,964)	(37.0%)	70,000	
94 Insurance										13,000	
95 Bank Charges	1,071	984	1,551	1,238	1,333	6,177	6,000	(177)	(2.9%)	14,400	
96 Conferences and Training		230		400	(350)	(350)	700	1,050	150.0%	1,400	
97 Travel		176	197	103	103	630	380	(250)	(65.8%)	760	
98 Local Travel, Mileage	315					894	2,125	1,231	57.9%	5,100	
99 Meeting Expenses							50	50	100.0%	100	
100 Office & Supplies Expenses	1,418	68	333	471	256	2,545	2,340	(205)	(8.8%)	5,140	
101 Property Tax					14,208	14,208		(14,208)	0.0%		
102 State Filing Fee	8,147			5,604	(13,276)	475	1,100	625	56.8%	1,100	
103 Fine and Penalty					40	40		(40)	0.0%		
104 Office Rent Expense		9	10			20		(20)	0.0%		
105 Rent and Lease of Equipment			660	639	531	1,830	2,000	170	8.5%	2,000	
106 Utilities - Office	2,688		2,244	1,633	2,098	8,663	10,182	1,519	14.9%	31,847	
107 Repairs & Maintenance-General	2,167	2,293	4,221	2,556	5,759	16,995	18,557	1,561	8.4%	53,119	
108 Computer Maintenance	4,002	41	270	2,366	757	7,435	5,000	(2,435)	(48.7%)	12,470	
109 Depreciation Expense	9,459	9,459	9,459	9,513	9,513	47,403	47,295	(108)	(0.2%)	113,508	
110 Personnel Search			119		(65)	119	500	381	76.2%	1,000	
111 Other Administrative Expenses						(65)	5,600	5,665	101.2%	8,750	
112											
113											
<b>Total Administrative Expenses</b>	<b>34,099</b>	<b>57,974</b>	<b>25,512</b>	<b>31,913</b>	<b>54,729</b>	<b>204,227</b>	<b>158,554</b>	<b>(45,673)</b>	<b>(28.8%)</b>	<b>387,013</b>	
114											
115											

Accounts	B					YTD Actual	YTD Budget	Var \$	Var %	Full 2012 Bdgt
	October	November	December	January	February					
<b>116 Programming Expenses</b>										
117 News Services	3,357	7,416	1,140	3,814	2,492	18,219	17,447	(772)	(4.4%)	35,475
118 CAC Training/Voices of Tomorrow							2,280	2,280	100.0%	5,350
119 Satellite Fee-NewsUplink/Downlink	460	8,366	460	460	460	10,206	9,000	(1,206)	(13.4%)	21,600
120 Maintenance-Tech/Supplies, Wire	61	3,833	154	671	833	5,553	3,750	(1,803)	(48.1%)	9,000
121 Web-Site Expenses	6,819	9,077	7,163	6,575	(5,781)	23,853	18,945	(4,908)	(25.9%)	45,468
122 Tapes and Supplies				700		700	1,000	300	30.0%	2,400
123 Other Programming	660	495	495	660	495	2,805	5,500	2,695	49.0%	29,750
124 Rent Expense - Tower				120	120	360	600	240	40.0%	1,440
125 Utilities - Tower	4,207	3,579	3,127	3,396	3,025	17,335	16,242	(1,092)	(6.7%)	44,011
126 Free Speech Radio News	5,641	5,641	5,641	5,641	5,641	28,207	30,117	1,910	6.3%	72,280
127 Non-Operating Grant Expense	320		89		(408)		850	850	100.0%	2,040
<b>Total Programming Expenses</b>	<b>21,526</b>	<b>38,407</b>	<b>18,388</b>	<b>22,038</b>	<b>6,878</b>	<b>107,237</b>	<b>105,731</b>	<b>(1,506)</b>	<b>(1.4%)</b>	<b>268,814</b>
<b>132 Development Expenses</b>										
133 Credit Card/Discount Fees	126	7,233	1,681	2,629	(43)	11,626	25,168	13,542	53.8%	40,659
134 Direct Mail				2,913	2,295	5,208	12,600	7,392	58.7%	19,950
135 Direct Mail Postage		3,198			7,313	10,511	13,536	3,025	22.3%	21,432
136 Subscriptions Svcs / Supplies		1,672	2,286	2,953	1,962	8,872	18,350	9,478	51.7%	44,040
137 Premiums (3rd Party Vendors)	1,765	4,634	10,585	12,772	7,389	37,146	91,042	53,897	59.2%	164,077
138 Premiums from PRA							2,959	2,959	100.0%	4,640
139 Premiums- Shipping/Postage	(33)	1,797	(167)	977	246	2,819	7,755	4,936	63.6%	13,919
140 Fund Drive Expenses	98	73	31	145		346	1,406	1,060	75.4%	2,441
141 Mktg/Subs/Advtg/Promo Prtg, Catalog	(137)	1,911	736	4,824	2,998	10,332	9,409	(922)	(9.8%)	21,954
142 Mktg/Promo, Subs, Postg & Mail Svcs	650	3,415	3,153	5,330	1,397	13,945	22,217	8,272	37.2%	46,244
143 Other Development Expenses					(125)		2,000	2,000	100.0%	4,800
144 Major Gifts Expenses						(125)		125	0.0%	
<b>Total Development Expenses</b>	<b>2,469</b>	<b>23,933</b>	<b>18,304</b>	<b>32,542</b>	<b>23,431</b>	<b>100,679</b>	<b>206,443</b>	<b>105,763</b>	<b>51.2%</b>	<b>384,156</b>
147										

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Accounts	October	November	December	January	February	YTD Actual	YTD Budget	Var \$	Var %	Full 2012 Bdg	
148	<b>Community Events</b>										
149	Community Events Expenses	1,100	2,654	3,071	4,118	1,807	12,750	5,925	(6,825)	(115.2%)	14,220
150	Community Events Expenses	21,400	18,880	19,728	(464)	144	59,687	53,252	(6,436)	(12.1%)	74,063
151	Crafts Fair Expenses										
152	<b>Total Community Events Expenses</b>	<b>22,500</b>	<b>21,534</b>	<b>22,799</b>	<b>3,653</b>	<b>1,951</b>	<b>72,438</b>	<b>59,177</b>	<b>(13,261)</b>	<b>(22.4%)</b>	<b>88,283</b>
153	<b>Expenses</b>										
154											
155	<b>Total Direct Expenses</b>	<b>233,319</b>	<b>280,525</b>	<b>238,474</b>	<b>241,317</b>	<b>252,083</b>	<b>1,245,718</b>	<b>1,287,920</b>	<b>42,202</b>	<b>3.3%</b>	<b>2,968,905</b>
156											
157											
158											
159	<b>Shared Services</b>										
160	N.O.	74,879	21,854	44,676	9,546	78,875	229,829	255,665	25,836	10.1%	458,876
161	PRA	11,012	3,214	6,706	1,404	11,599	33,935	37,598	3,663	9.7%	67,482
162											
163	<b>Shared Services</b>	<b>85,891</b>	<b>25,068</b>	<b>51,382</b>	<b>10,949</b>	<b>90,474</b>	<b>263,764</b>	<b>293,262</b>	<b>29,499</b>	<b>10.1%</b>	<b>526,358</b>
164											
165	<b>Total Expenses</b>	<b>319,211</b>	<b>305,593</b>	<b>289,855</b>	<b>252,266</b>	<b>342,557</b>	<b>1,509,481</b>	<b>1,581,183</b>	<b>71,701</b>	<b>4.5%</b>	<b>3,495,263</b>
166											
167	<b>Net Income (Net Loss)</b>	<b>173,513</b>	<b>(103,783)</b>	<b>230,702</b>	<b>(161,688)</b>	<b>165,452</b>	<b>304,197</b>	<b>298,327</b>	<b>5,869</b>	<b>2.0%</b>	<b>87,716</b>
168											
169											
170											

	B	C	D	E	F	G	H	I	J	K	L
5	Accounts	October	November	December	January	February	YTD Actual	YTD Budget	Var \$	Var %	Full 2012 Bdg
171	<b>Capital Items</b>										
172	Furniture and Fixtures						10,000	10,000	0.0%		10,000
173	Telephone System	1,538	881	694	938	863	4,913	3,000	(4,913)	0.0%	6,000
174	Computer System							3,000	3,000	100.0%	
175	Broadcast/Tech Equipment		2,120				2,120	12,000	9,880	82.3%	18,500
176	Transmitter Equipment	1,269					1,269	10,000	(1,269)	0.0%	10,000
177	Building Improvement								10,000	100.0%	
178											
179	<b>Total Capital Items</b>	<b>2,806</b>	<b>3,002</b>	<b>694</b>	<b>938</b>	<b>863</b>	<b>8,302</b>	<b>35,000</b>	<b>26,698</b>	<b>76.3%</b>	<b>44,500</b>
180											
181											
182	<b>Surplus (Deficiency)</b>	<b>170,707</b>	<b>(106,784)</b>	<b>230,009</b>	<b>(162,625)</b>	<b>164,589</b>	<b>295,895</b>	<b>263,327</b>	<b>32,567</b>	<b>12.4%</b>	<b>43,216</b>
183											